

# Terms and Conditions

Credicare to Funeral Plan Promotion



## Background

Current members of the NZCU South Credicare product as at 10 May 2021, are eligible for the following benefits if they choose to take out a new Provident Insurance Funeral Plan policy by 31 December 2021.

- The first three months' premiums free, for Provident Funeral Plan cover of either \$5,000, \$7,500, \$10,000 or \$15,000.

## Terms and Conditions

- Premiums will commence as per the Funeral Plan policy after a period of 3 months has passed.
- Standard Funeral Plan terms and conditions and stand down periods will apply, view the [Provident Funeral Plan brochure for full details](#)
- This promotion is available through Credit Union Baywide only and is valid from 10 May 2021 to 31 December 2021. The promotion period may be extended or shortened without notice.
- To be eligible for the benefits above, participants must take out a new Provident Funeral Plan policy before 31 December 2021.
- The member's inclusion in the Credicare scheme will cease, at the earlier date of, a) when they take out a new Funeral Plan policy as per the promotion, or b) when the Credicare Fund closes.

Talk to us **0800 229 943**

Credit Union Baywide trading as NZCU Baywide, NZCU South, NZCU Central and ACU.

The current Product Disclosure Statement and other disclosure statements are available [here](#) or on request from the Credit Union. Credit Union Baywide savings are shares secured by a first ranking security over Credit Union Baywide's assets. Click [here](#) to view our rates and fees.

Funeral Plan policies are administered by Provident Insurance Corporation Limited and underwritten by Pinnacle Life Limited.

A waiting period applies in the event of death that is not the direct result of an accident (as defined in the policy) and a different cover amount applies during the waiting period. Please refer to the relevant policy documents for full terms, conditions and exclusions. Contact Provident Insurance on 0800 676 864 for a copy or contact Credit Union Baywide.

Pinnacle Life Limited has a 'B' financial strength rating (Fair) and a bb+ issuer credit rating (outlook 'stable') as at 19 March 2021. Further information on Pinnacle Life Limited's financial strength rating can be found on their [website](#).