

# Fees guide



Effective date 12 December 2020

## Who qualifies for FREE fees?

If you are over 65 years of age, under 18 years of age, registered as a full-time student or you have a home loan with us then you will benefit from some fee exemptions as detailed below.

	Everyday account management	Electronic transactions	Staff assisted transactions
Over 65	FREE		FREE
Under 18	N/A	FREE	FREE
Student	FREE	FREE	FREE
Home loan	FREE		

Electronic transactions includes EFTPOS, automatic payments and direct debits. Fees detailed over the page will still apply. Withdrawal fees for Christmas saver and Loyalty saver will still apply. Staff assisted transactions include withdrawals and transfers handled by our staff in branch, by phone or by email. The account management fee for Everyday unlimited will still apply.

### Transaction account fees

	Everyday	Everyday unlimited	Freedom (12 – 17 year olds)	Bill pay
Account management (per month)	\$3.50	\$12	no charge	no charge
Electronic (per transaction) Includes EFTPOS, APs and DDs	20 free/month then 35c each	no charge	no charge	35c
ATM*	\$1	\$1	no charge	n/a
Staff assisted transactions**	\$3	\$3	no charge	\$3

### Savings account fees

	Everyday saver	Online saver	Kids saver (0 – 11 year olds)	Christmas saver
Account management (per month)	no charge	no charge	no charge	no charge
Electronic (per transaction) Includes EFTPOS, APs and DDs	35c	35c	no charge	n/a
ATM*	\$1	n/a	n/a	n/a
Penalty withdrawal fee	n/a	n/a	n/a	\$10 (Free Nov – Jan)
Staff assisted transactions**	\$3	\$3	no charge	\$3 (Free Feb – Oct)

\*\$1 ATM fee is charged at any ATM for each withdrawal, balance enquiry and decline. Normal transaction fees also apply.

\*\*Staff assisted transactions include withdrawals and transfers handled by our staff in branch, by phone or by email.

## When are fees charged?

The following fees are charged at the end of the month: Electronic transaction fees for Everyday account (excluding international EFTPOS transactions), account management fees, monthly paper statement fees, overdraft service fees, AccessDebit administration fee. All other fees are charged on the day of the transaction.

Service fees	
<b>ATM transactions – applies at any ATM</b>	
Enquiry, decline and withdrawal	\$1 per transaction
<b>Automatic payment (AP) and Direct Debit (DD)</b>	
Set up or amend via a staff member	\$5
<b>Loan payment account</b>	
Staff assisted transactions	\$3 per transaction
Loyalty saver - Withdrawal	\$10
<b>TD connect account</b> - No account or transaction fees apply	
<b>Cheque services</b>	
Stopped cheque	\$25
NZCU Baywide bank cheque	\$5
Bank cheque (issued by Westpac)	\$10
<b>Bank branch transactions</b>	
Limited services provided to members via Westpac:	
Deposit at bank	\$2.50
Cash handling at bank	25c per \$100 or part thereof
<b>EFTPOS / debit cards</b>	
New card (including joint) - first card only	Free
New/replacement card	\$10 each
AccessDebit administration fee	\$1.50 per card per month
<b>EFTPOS / debit cards - Overseas transactions</b>	
Overseas ATM transaction	\$7 NZD per transaction
Overseas EFTPOS transaction	80c NZD per transaction
AccessCard multi-currency conversion fee (applied at the prevailing buy rate by Mastercard®)	1.10% per transaction
AccessDebit foreign currency fee (on the \$NZD value of transaction)	2.25% per transaction
<b>Statements</b>	
Paper statements	\$2.50 each
Interim/replacement statements	\$2 per page
<b>TXT</b>	
AccessTXT (excludes charges from your phone provider)	50c per transaction or enquiry
<b>Overdraft fees</b>	
Approval	\$50
Service fee	\$5 per month
Honour fee - charged for: (a) an unauthorised overdraft; or (b) exceeding approved overdraft limit	\$17 per transaction
<b>Insufficient funds fees</b>	
<b>Dishonoured payments</b>	
Cheque and DD dishonour fee	\$20
Rejected external or internal AP	\$10

Lending fees	
<b>Personal loan</b>	
Approval	\$250 <sup>^</sup>
Approval – where fully secured by shares	Free
<b>Pocket loan</b>	
Approval	\$50
<b>Home loan</b>	
Approval	\$500
Early repayment of fixed term loan	\$250 plus any costs
Prepare mortgage/caveat discharge forms	\$50
<b>Default and other fees (includes overdraft defaults)</b>	
Reminder letter	\$10
Subsequent reminder letter	\$20
Repossession warning notice administration	\$50 per notice
Repossession warrant administration	\$100 per warrant
Debt recovery agent visit	As per invoice
Property law notice administration	\$350 per notice
Overdue insurance premium administration	\$20 per payment
Overdue rates administration	\$50 per payment
Post-repossession fee	\$100
<b>Non-standard fees</b>	
Dormant account fee	\$50 per year
If a member account is inactive (no deposits or withdrawals) for more than one year and cannot be located, this account is treated as dormant and a fee of \$50 is charged for the transfer to dormancy and each subsequent year of inactivity. Where possible, reasonable action is taken to contact affected members to reactivate their account.	
Transaction search and card/debit card enquiries and disputes	\$50 per enquiry
AccessDebit recurring payments cancellation	\$15 each
Inter-credit union transfer fee	\$10
Inter-credit union transfer fee (CUB accounts)	\$3
<b>Foreign exchange</b>	
Sell foreign cash	1% minimum \$5
Buy foreign cash	\$5
Telegraphic transfer	\$25
Cash Passport	1% minimum \$10
<b>Other charges</b>	
<sup>^</sup> Where NZCU Baywide incurs a charge from another organisation when acting on a member's behalf, NZCU Baywide will pass these costs on to the member. Due to the nature of these charges the exact cost will not be known until the time of application. Examples of such cost include, but are not limited to, credit checks, legal costs and disbursements or costs associated with the registration of securities. If you would like further information about these possible charges please contact us on 0800 229 943.	

Credit Union Baywide trading as NZCU Baywide. Terms and conditions and normal lending criteria apply. All variable rates, fees and returns are subject to change without notice. The current Product Disclosure Statement, other disclosure statements and rates and fees are available on the Offer Register at [disclose-register.companiesoffice.govt.nz](https://disclose-register.companiesoffice.govt.nz), on [nzcubaywide.co.nz](https://nzcubaywide.co.nz) or on request from the Credit Union. Credit Union Baywide savings are shares secured by a first ranking security over Credit Union Baywide's assets. Shares in Credit Union Baywide rank equally with the deposits of other Members, ahead of claims of lesser ranking secured creditors and unsecured creditors, and behind prior permitted security interests and claims preferred by law.

# Interest rates



Effective date 12 December 2020

## Savings accounts

Everyday saver	
Up to \$4,999	0.15% p.a.
\$5,000 to \$19,000	0.35% p.a.
\$20,000 to \$99,000	0.55% p.a.
\$100,000 and over	0.65% p.a.
Online saver	
Up to \$999	0.00% p.a.
\$1,000 to - \$19,999	0.35% p.a.
\$20,000 and over	0.55% p.a.
Christmas saver	0.50% p.a.
Kids saver	0.75% p.a.

## Transaction accounts

Everyday	0.00% p.a.
Everyday unlimited	0.00% p.a.
Bill pay	0.00% p.a.
Freedom	0.75% p.a.

## Administrative accounts

Loan payment	0.00% p.a.
TD connect	0.00% p.a.

- > Administrative accounts are only available for members who have a loan or a term deposit
- > Kids saver account is for members 0 - 11 years only
- > Freedom account is for members 12 - 17 years only
- > Maximum deposit \$1.5 million per member
- > Interest rates quoted apply to the whole account balance
- > Interest calculated on the minimum daily balance and paid monthly
- > Interest rates are current as at the date of this document and may be subject to change without notice
- > Online saver members must register for internet banking and opt for email statements

## Term deposit

1 month	0.15% p.a.
2 months	0.15% p.a.
3 months	0.50% p.a.
4 months	0.60% p.a.
5 months	0.70% p.a.
6 months	0.90% p.a.
9 months	0.95% p.a.
12 months	1.00% p.a.
18 months	1.05% p.a.
24 months	1.10% p.a.
36 months	1.15% p.a.
48 months	1.15% p.a.
60 months	1.15% p.a.

- > Interest is calculated on a daily basis
- > Investors are advised of their options prior to maturity
- > Minimum deposit is \$1,000 for adults and \$500 for members under 18 years
- > Maximum deposit \$1.5 million per member
- > Interest rates are current as at the date of this document and may be subject to change without notice
- > If an early withdrawal is approved by NZCU Baywide, a reduced rate of interest will apply as follows:
  - A) If a term deposit is withdrawn, in full or in part within the first 30 days, 0% interest will be applied to the withdrawn portion.
  - B) Where the term deposit is withdrawn, in full or in part, before the maturity date but after the first 30 days, a reduced interest rate will be applied calculated using the advertised rate at the time the term deposit was opened, for the actual term the money was invested (as determined at our discretion), less 2%. The applicable interest rate will not reduce below 0%.

## Personal loans

### Secured personal loan rates

Orange a)	Orange b)	Yellow a)	Yellow b)	Green a)	Green b)	Blue a)	Blue b)	Purple a)	Purple b)
9.90% p.a.*	11.90% p.a.	13.90% p.a.	15.90% p.a.	17.90% p.a.	19.90% p.a.	21.90% p.a.	23.90% p.a.	25.90% p.a.	27.90% p.a.

### Unsecured personal loan rates

Orange a)	Orange b)	Yellow a)	Yellow b)	Green a)	Green b)	Blue a)	Blue b)	Purple a)	Purple b)
10.90% p.a.	12.90% p.a.	14.90% p.a.	16.90% p.a.	18.90% p.a.	20.90% p.a.	22.90% p.a.	24.90% p.a.	26.90% p.a.	28.90% p.a.

Pocket loan interest rate	29.00% p.a.
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- > All personal loan rates are variable, indicative only and may be subject to change without notice.

### Home loans

Floating	5.65% p.a.
Fixed	
6 months	3.99% p.a.
12 months	3.95% p.a.
18 months	3.95% p.a.
24 months	3.85% p.a.

- > Other rates may apply depending on your personal circumstances and level of equity
- > Interest rates are indicative only and may be subject to change without notice

### Overdraft

Authorised overdraft	19.90% p.a.
Unauthorised overdraft	21.90% p.a.

Talk to us **0800 229 943**

**nzcubaywide.co.nz**

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**NZCU Baywide is proud to be a credit union and not a registered bank.**

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